

Market Summary October 2011

SHARES ISSUED AND OUTSTANDING

- 115,500,000

OPTIONS

- 9,200,000

FULLY DILUTED

- 124,700,000

52 WEEK HIGH/LOW

- CAD\$1.26 to \$3.47
- US\$1.18 to \$3.52

CASH AND CASH EQUIVALENTS

- CAD\$13 million

Directors and Management

Greg Crowe

President/CEO and Director

James Harris

Chairman and Director

Michael Howard

Deputy Chairman and Director

Lindsay Bottomer

VP Business Development
and Director

Mona Forster

Executive Vice President

Mark Bailey

Director

Peter Meredith

Director

Alan Edwards

Director

Bruce Colwill

CFO

Robert Cann

VP Exploration

Susan McLeod

VP Legal Affairs

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EG

Entrée Gold Inc.

TSX:ETG | NYSE AMEX:EGI | FRANKFURT:EKA

Entrée Gold Inc. is a Canadian mineral exploration company focused on the worldwide exploration and development of copper and gold projects. The Company's Lookout Hill property in Mongolia completely surrounds Ivanhoe Mines' Oyu Tolgoi project. A portion of the Lookout Hill property is subject to a joint venture with Ivanhoe Mines, through its subsidiary Oyu Tolgoi LLC. The joint venture property hosts the Hugo North Extension copper-gold deposit and the Heruga copper-gold-molybdenum deposit. Excellent exploration potential remains for the discovery of additional mineralized zones.

In North and South America, the Company is exploring for porphyry-related copper systems in Nevada, New Mexico and Peru. The primary asset is the Ann Mason property in Nevada, which contains an inferred mineral resource and significant potential for additional mineralized zones. Entrée has two properties contiguous to Ann Mason, the 100%-owned Blackjack property and Roulette, which is under an option agreement with Bronco Creek Exploration Inc., a wholly-owned subsidiary of Eurasian Minerals Inc.

INVESTMENT HIGHLIGHTS

Diversified Quality Projects

Entrée Gold has acquired a portfolio of projects with a focus on copper and gold. Entrée Gold is poised for growth through its joint venture agreement which includes a portion of one of the world's largest copper porphyry deposits located in Mongolia – the Oyu Tolgoi project – as well as on-going exploration and development of the Ann Mason deposit in Nevada.

Assets

In Mongolia, the Hugo North Extension contains both an indicated and an inferred resource which includes probable mineral reserves while Heruga contains an inferred resource. Entrée's primary asset in Nevada is the Ann Mason deposit which has an inferred resource totaling approximately 7.1 billion pounds of copper.

Copper Inventories

The demand for copper is expected to grow significantly over the long-term as markets, particularly in China and India, build infrastructure at a staggering rate. The overall outlook is strong with China overtaking Japan as the world's second largest economy and projections of demand for metals, particularly copper, continuing to rise.

Gold Inventories

Both an investment vehicle and a highly liquid commodity, gold has extensive appeal and functionality. Future expectations are that growth in demand for gold will continue to exceed that of supply.

Value Potential

Entrée's current share price offers the opportunity to buy into a junior company with growth potential via exploration success and the rapid advancement of Oyu Tolgoi towards production.

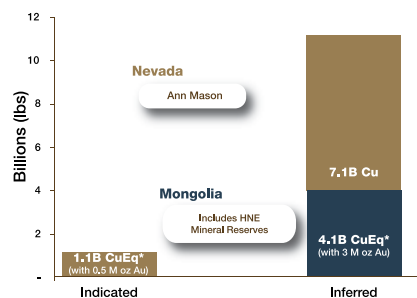
Partners

Rio Tinto and Ivanhoe Mines are major shareholders holding approximately 13% and 12% respectively.

Financing Experience

Entrée Gold has raised more than \$150 million since 2002 and has increased its market cap from \$3 million to well over \$300 million.

Increased Shareholder Value - Growth of Copper Assets



*CuEq estimated using US\$1,250/lb Cu, US\$650/oz Au, US\$10/lb Mo. Figures are NI 43-101 Compliant

USA

Sentinel (U)

Ann Mason (Cu-Mo)

Blue Hill (Cu-Mo)

Blackjack (Cu)

Roulette (Cu)

Lordsburg (Cu-Au)

Oak Grove (Cu-Au)

Peru

Lukkacha (Cu-Mo)

Mongolia

Hugo North Extension (Cu-Au)

Heruga (Cu-Au-Mo)

Shivee West (Cu-Au)

Nomkhon Bohr (Coal)

Australia

Blue Rose (Cu-Au-Mo-Fe)

Mystique (Au)

Northling (Cu)

MONGOLIA

Lookout Hill

Lookout Hill is located in the Gobi Desert of Mongolia and includes two mining licences totaling approximately 75,100 ha. Lookout Hill completely surrounds Ivanhoe Mines' Oyu Tolgoi Project and hosts the Hugo North Extension and the Heruga deposits. These deposits are subject to a joint venture between Entrée and Oyu Tolgoi LLC, a subsidiary of Ivanhoe Mines Ltd. Resource estimates for the two deposits and the first underground mineral reserves for the Hugo North Extension have been outlined.

Hugo North Extension and Heruga

The Hugo North Extension located in the northern portion of the Oyu Tolgoi trend, is one of the world's richest porphyry copper-gold deposits. Heruga is a gold-rich copper-molybdenum porphyry deposit that lies at the south end of the 20 km-long Oyu Tolgoi Trend. Both deposits are within the joint venture area and the Hugo North Extension is part of the initial mine development plan for Oyu Tolgoi.

Shivee West

Shivee West comprises the western portion of the Shivee Tolgoi mining licence (Shivee West) which is 100%-owned by Entrée Gold.

Exploration of Shivee West to date has identified and drill tested a number of deep IP geophysical targets in areas of permissive geology and anomalous surface geochemistry. The extent and depth of the anomalous responses resembles the Oyu Tolgoi Trend at an early stage of exploration, and continued work is planned as the Oyu Tolgoi geological model evolves.

Togoot

The 100%-owned Togoot mining licence is located approximately 40 km northwest of Shivee West and contains the Nomkhon Bohr coal deposit. This is the most advanced target and features a number of near-surface coal seams in stratigraphy believed to be of similar age to the giant Tavan Tolgoi coal deposits, located approximately 75 km to the northwest.

PERU

The Company has entered into an agreement to acquire an initial 70% interest in the Lukkacha property located in Tacna Province of southeastern Peru in one of the world's most prolific copper districts. This grass roots exploration project consists of five concessions totaling 2,900 ha which cover two large areas of surface alteration, iron oxides and quartz veining. The property has never been drilled and represents a unique opportunity within a major copper district.

USA

Nevada

Entrée Gold has acquired and consolidated a large, underexplored and highly prospective land package in the historic Yerington copper district of Nevada. The PacMag acquisition, and the purchase of Blackjack and the existing option agreement on the Roulette property, gives Entrée a significant presence in one of the few major copper camps in North America not dominated by a senior mining company.

The most advanced asset is the Ann Mason Cu-Mo deposit containing an NI 43-101 compliant inferred resource of 810.4 million tonnes grading 0.40% Cu (using a 0.30% Cu cut-off). The accompanying Mo content is estimated at 165.9 million tonnes at a grade of 0.01% Mo. Based on these figures, the Ann Mason deposit contains approximately 7.1 billion pounds of copper.

Entrée holds 100% of the Ann Mason deposit and other significant prospects such as Blue Hill (copper-molybdenum) and Shamrock (high-grade copper). The combination of excellent location and infrastructure, significant resources and long mining history makes Yerington an attractive investment location.

Additional US Properties

In New Mexico, Entree has exploration rights to over 14,365 ha of land through two option agreements with Empirical Discovery LLC.

AUSTRALIA

Entrée Gold, through a joint venture between the Company's wholly owned subsidiary PacMag Metals and Atlas Iron Ltd. (formerly Giralia Resources NL) is exploring the Blue Rose property located in the Olary Region of South Australia approximately 300 km northeast of Adelaide. The Blue Rose copper oxide target is being developed through an agreement with private group WASCO and iron ore rights are being explored through an agreement with Bonython Metals Group Pty. Ltd. Separately, Entree is exploring the Golden Sophia shallow gold target within the JV property.

Entrée Gold also holds the Northling copper project and the Mystique gold project located in Western Australia. These projects are early stage exploration projects obtained through the acquisition of PacMag Metals.