

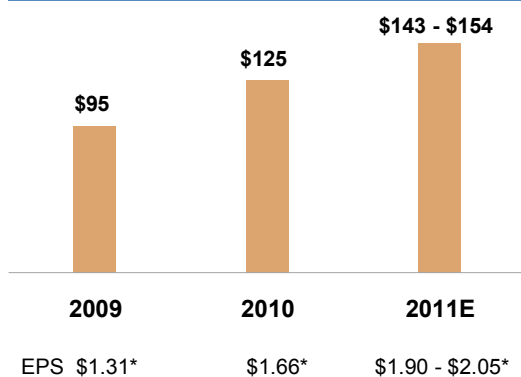


Investor Fact Sheet

Stock Information (as of 06/30/11)

Ticker Symbol	POR
Exchange	NYSE
Stock Price	\$25.28
Shares Outstanding	75.3 million
Market Capitalization	\$1.9 billion

Net Income (\$mm, except per share amounts)

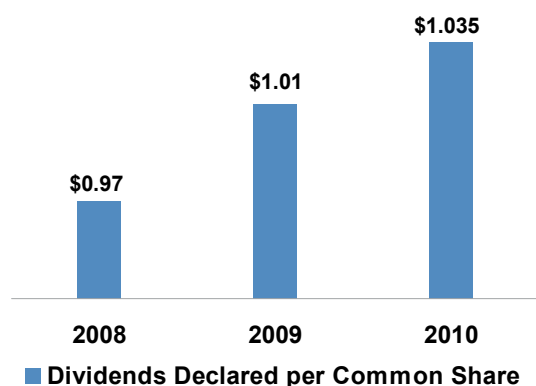


*Basic & Diluted

Revenues (\$mm)



Dividends (\$)



Company Profile

- Portland General Electric Company is a vertically integrated public utility engaged in the generation, transmission and distribution of electricity to residential, commercial and industrial customers.
- The Company's service territory, with a population of approximately 1.7 million, consists of a 4,000-square-mile area within Oregon.

Investment Highlights

- Targeted dividend payout ratio of 50% – 70%
- Opportunity for growth through rate-based capital investment focused on infrastructure
- Attractive service territory with projected long-term annual load growth
- Strong balance sheet and investment-grade credit ratings
- Opportunity to earn regulated allowed return on equity of 10%

Integrated Resource Plan

The Integrated Resource Plan is the proposal that describes how PGE will bridge the projected future energy gap within its operating area. The Company's energy supply strategy in the forthcoming years emphasizes the expansion of energy efficiency measures and infrastructure investments.

Specifically identified investments include:

- Renewable generation
- Natural gas base load and capacity facilities
- New transmission capacity
- Emissions controls at Boardman



Quick Facts

Retail Customers ⁽¹⁾	
- Residential	719,888
- Commercial	104,162
- Industrial	236
- Direct access	240
Total Retail Customers	824,526
Energy Sales & Deliveries ⁽²⁾ MWhs (000s)	
- Residential	1,715
- Commercial	1,759
- Industrial	1,043
Total Retail Energy Sales & Deliveries	4,517
Cities Served	52
Owned Generation Capacity ⁽³⁾	2,766 MW
Transmission & Distribution Lines ⁽⁴⁾	25,100 miles

1) As of June 30, 2011

2) Three months ended June 30, 2011

3) As of December 31, 2010 includes both wholly owned & jointly owned capacity (wind nameplate)

4) As of December 31, 2010 and rounded



Balance Sheet (\$mm)

	06/30/11
Utility Plant Assets, Net	\$ 4,227
Cash & Cash Equivalents	72
Total Assets	5,503
Long-term Debt	1,798
Total Equity	1,648

Analyst Coverage

Bank of America/ Merrill Lynch	Steve Fleishman
Barclays Capital	Daniel Ford
D.A. Davidson	James Bellessa
Goldman Sachs & Co.	Neil Mehta
J.P. Morgan	Andrew Smith
Ladenburg Thalmann	Brian Russo
Macquarie Research	Andrew Weisel
McAdams Wright Ragen	Jennifer Sireklove
Ticonderoga Securities	Maurice May
Wells Fargo	Neil Kalton
Williams Capital	Chris Ellinghaus

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PGE Operating Area



Peer Comparisons (as of 06/30/11)

Company	Price	Market Cap ¹	Dividend ²	Yield
Portland General	\$25.28	\$1.90	\$1.06	4.19%
Avista Corp.	25.69	1.49	1.10	4.28
IDACORP	39.50	1.96	1.20	3.04
Northwestern Corp.	33.11	1.20	1.44	4.35
UniSource Energy	37.33	1.38	1.68	4.50
Westar Energy	26.91	3.06	1.28	4.76

1) In billions

2) Most recent quarter's dividend as of 6/30/11 annualized

Second Quarter 2011 Financial Highlights

- For three months ended June 30, 2011, PGE reported net income of \$22 million, or \$0.29 per diluted share, compared to \$24 million, or \$0.32 per diluted share, for three months ended June 30, 2010.
- Retail revenues increased compared to second quarter 2010 primarily due to an increase in retail energy deliveries as a result of cooler than normal temperatures and an increase in demand from the industrial sector.
- Power costs decreased quarter over quarter as a result of increased energy received from hydro resources and the displacement of significant thermal generation with low-cost wholesale power.
- For 2011, the Company expects to meet capital requirements with cash from operations, with no issuances of long-term debt or equity expected.

Safe Harbor Statement

Except for historical information, the information presented in this fact sheet may be considered forward-looking within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include statements regarding the intent, belief or current expectations of the Company and its management. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve a number of risks and uncertainties that could materially affect actual results. This fact sheet should be read with the Company's Annual Report on Form 10-K for the year ended December 31, 2010, and subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. The Company disclaims any obligation to update any forward-looking statement as a result of developments occurring in the future, except as required by law.