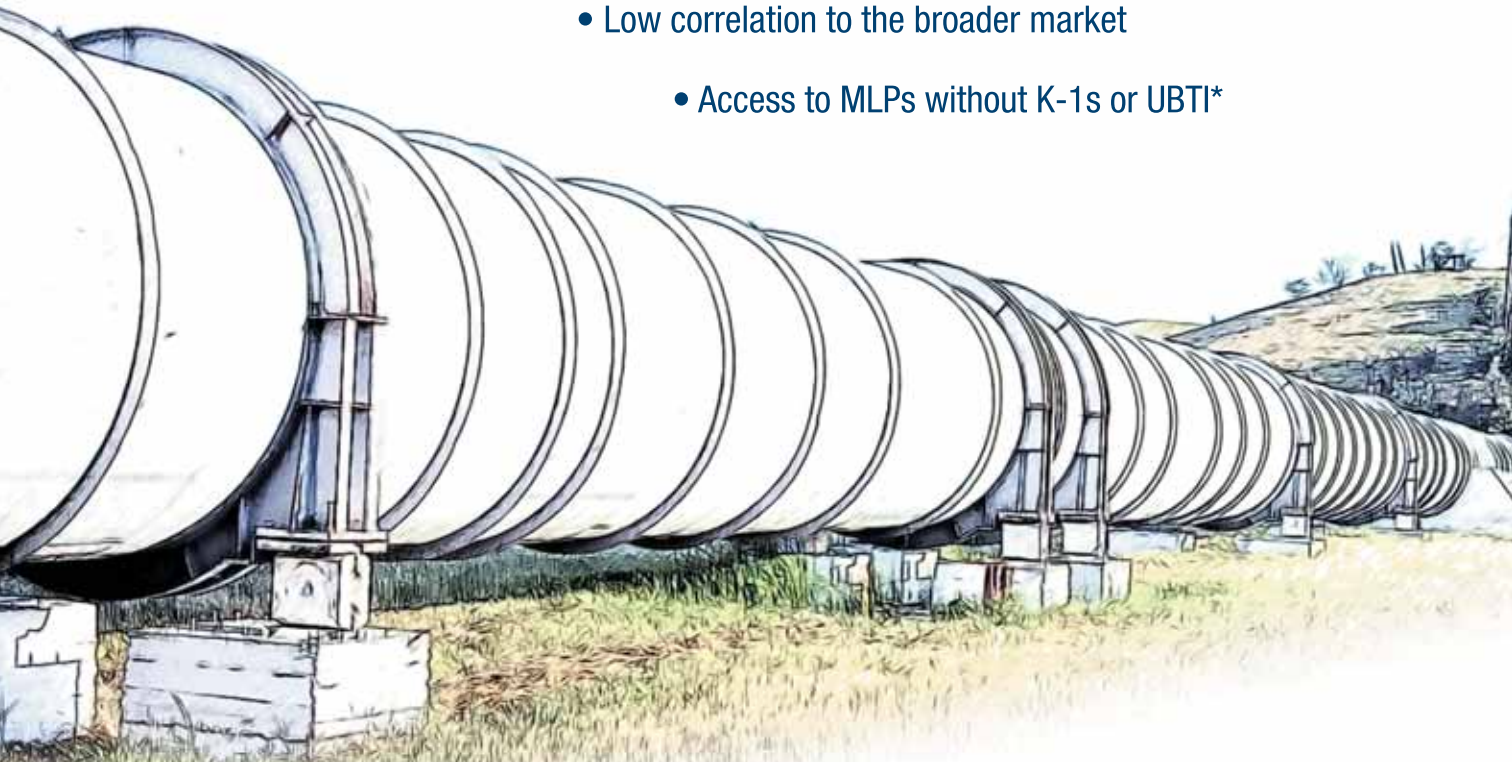


MLP Investing Made Easy

SteelPath® open-end MLP mutual funds provide:

- A potential source of alternative income
- Low correlation to the broader market
- Access to MLPs without K-1s or UBTI*



New Fund Additions				
SteelPath MLP Select 40 Fund MLPTX	SteelPath MLP Alpha Fund MLPOX	SteelPath MLP Income Fund MLPZX	SteelPath MLP Alpha Plus MLPNX	SteelPath MLP and Infrastructure Debt Fund MLPWX



Call our institutional sales desk at 866-752-5444 or visit www.steelpath.com for more information.



You should consider the Funds' investment objectives, risks, charges and expenses carefully before investing. For a prospectus, or summary prospectus, that contains this and other information about the Funds, call 1-888-614-6614 or visit the Fund's website at www.steelpath.com. Please read the prospectus, or summary prospectus, carefully before investing.

*UBTI: Unrelated Business Taxable Income. Investing in MLPs differs from investments in common stock including risks related to cash flow, dilution and voting rights. Investments are concentrated in the energy infrastructure sector, with an exclusive emphasis on securities issued by MLPs. Concentration of the Fund's investment in the energy infrastructure sector, with an exclusive emphasis on securities issued by MLPs, may increase price fluctuation. Energy infrastructure companies are subject to risks specific to the industry such as fluctuations in commodity prices, reduced volumes of natural gas or other energy commodities, changes in the economy or the regulatory environment or extreme weather. MLPs may trade less frequently than larger companies due to their smaller capitalizations which may result in erratic price movement or difficulty in buying or selling. Investing in ETFs and other investment companies may involve duplication of advisory fees and other expenses. MLPs are subject to significant regulation and may be adversely affected by changes in the regulatory environment including the risk that an MLP could lose its tax status as a partnership which could reduce the value and income produced from the Fund. Some SteelPath Funds will be subject to certain MLP tax risks and risks associated with accounting for its deferred tax liability which could materially reduce the net asset value, which in turn, could significantly impact performance.

The use of leverage through borrowing may exaggerate the effect of the Fund's net asset value of any increase or decrease in the value of the MLPs or other investment purchased with the borrowings. Investing in debt securities involves additional risks including interest rate risk, credit risk and prepayment risk. High yield securities involve greater risk than investment grade securities and tend to be more sensitive to economic conditions and credit risk. Private equity investments may be subject to greater risks than investments in publicly traded companies due to limited public information and lack of regulatory oversight.

Funds distributed by UMB Distribution Services, LLC

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General Information

SteelPath is a leading investment manager of energy Master Limited Partnership portfolios, specializing in United States energy infrastructure investments.

Headquartered in Dallas, Texas, the firm serves individuals, financial advisors, and institutional investors with a suite of MLP mutual funds, providing its clients MLP access with liquidity at NAV, transparency, and no K-1s.

Portfolio Managers

- Gabriel Hammond
- Stuart Cartner
- Brian Watson

SteelPath Mutual Funds – Class I Shares

SteelPath MLP Alpha Fund	MLPOX
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SteelPath MLP Income Fund	MLPZX
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SteelPath MLP Select 40 Fund	MLPTX
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SteelPath MLP Alpha Plus Fund	MLPNX
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SteelPath MLP and Infrastructure Debt Fund	MLPWX
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SteelPath Advisors – MLP Investing Made Easy

- Singular focus on MLP sector since 2004
- Portfolio and research team with 50 years combined experience
- Active management in an inefficient/emerging asset class
- Fundamental manager with a focus on risk control and return
- Midstream emphasis lessens volatility

SteelPath Open-End Mutual Funds – Exclusive Access to MLPs

- A potential source of alternative income
- Low correlation to the broader market
- Access to MLPs without K-1s or UBTI¹

Invest in energy infrastructure companies categorized as MLPs

- Focus on assets that transport, process and store natural resources
- Fee-based business models offers attractive risk/return characteristics
- Historical distribution increases have continued to meet or beat inflation

Alternative source of “income” in a low-yielding environment

- MLPs provide compelling yield complementary to other yielding equity asset classes
- Attractive total return potential with lower correlations to the broader markets

Capitalizes on the growth of U.S. energy production

- New technologies in discovery and drilling leading to non-traditional production increases
- Explosive increase in shale production of oil, natural gas and natural gas liquids
- Robust demand for energy infrastructure driving business growth

You should consider the Funds’ investment objectives, risks, charges and expenses carefully before investing. For a prospectus, or summary prospectus, that contains this and other information about the Funds, call 866-752-5444 or visit the Fund’s website at www.steelpath.com. If you are a direct investor and would like to speak with a representative about your account, please call 888-614-6614. Please read the prospectus, or summary prospectus, carefully before investing.

¹UBTI: Unrelated Business Taxable Income.

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