

MOMENTUM

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INVESTOR FACT SHEET



This is a defining moment for FedEx.

With annual revenues of about \$40 billion, 290,000 team members and a broad portfolio of transportation, e-commerce and business solutions to 220 countries and territories, FedEx is making real progress on many strategic fronts despite significant challenges to the global economy. FedEx remains confident it will continue to improve earnings, margins and cash flows with this momentum in place.

Macroeconomics of Global Growth

- Industrial production, e-commerce and global trade drive demand for services
- Revenues, margins improving
- Transportation efficiency increasing, service levels improving as result of strategic investments
- Team member morale and customer service levels are high
- Cash flow positive, strong financial position

LONG-TERM FINANCIAL GOALS

- Grow revenue
- Increase EPS 10 - 15% per year
- Improve cash flows
- Achieve 10%+ operating margin
- Increase ROIC



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December 1, 2011

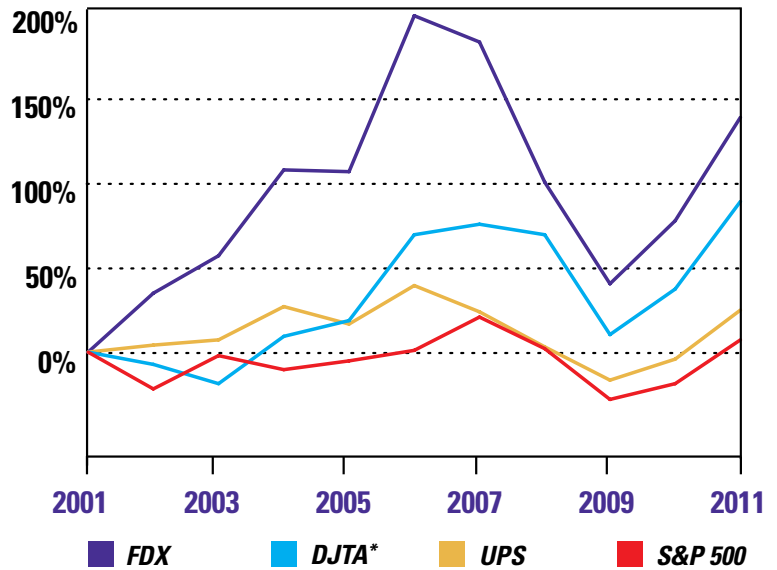


Competitive Advantages

- Historical leader in export revenue from U.S., Asia, Latin America and Canada
- Fleet of Boeing 777s allows later pickups and faster deliveries
- Faster to more U.S. locations than the competition
- Unique residential services through FedEx Home Delivery and FedEx SmartPost
- Industry-leading less-than-truckload freight innovations

10-Year Stock Price Performance

(Information current as of 5/31/2011)



* Dow Jones Transportation Average



World's largest all-cargo airline



Low-cost, day-certain package delivery



A leading U.S. less-than-truckload freight service



Sales, marketing and technology solutions, including FedEx Office

Financial Highlights

Fiscal Year Ending May 31

	2011	2010	2009 ¹	2008 ²	2007
Revenues	\$39,304	\$34,734	\$35,497	\$37,953	\$35,214
Net income	1,452	1,184	98	1,125	2,016
Diluted earnings per share	4.57	3.76	0.31	3.60	6.48
Dividends paid per share	\$ 0.48	\$ 0.44	\$ 0.44	\$ 0.40	\$ 0.36
Debt/total capitalization	10.0%	12.3%	15.9%	12.1%	17.3%

(1) Results for 2009 include a charge of \$1.2 billion (\$1.1 billion, net of tax, or \$3.45 per diluted share) primarily related to impairment charges associated with goodwill and aircraft.

(2) Results for 2008 include a charge of \$891 million (\$696 million, net of tax, or \$2.23 per diluted share) predominately related to impairment charges associated with intangible assets from the Kinko's acquisition.

December 1, 2011